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#### In the Claims:

The current status of all claims is listed below and supercedes all previous lists of claims.

Please add new claim 76 as follows:

- (original) A method of modulating RNA interference in a cell or tissue comprising contacting said cell or tissue with an amount of a modulator effective to modulate RNA interference by at least 50% as compared to a control wherein the modulator is a human RNase III polypeptide or an oligomeric compound targeted to a nucleic acid encoding human RNase III.
- 2. (original) The method of claim 1 wherein modulation of RNA interference is determined by detecting a difference of at least 50% between a level of a RNA fragment in the presence of the modulator and the level of the RNA fragment in the absence of the modulator, a difference being indicative of modulation of RNA interference.
- 3. (original) The method of claim 1 wherein modulation of RNA interference is determined by detecting a difference of at least 50% between a level of a target RNA in the presence of the modulator and the level of the target RNA in the absence of the modulator, a difference being indicative of modulation of RNA interference.
- (original) The method of claim 1 wherein the cell or tissue is a human cell or tissue.
- 5. (original) The method of claim 1 wherein the RNase III polypeptide cleaves double-stranded RNA.
- 6. (original) The method of claim 1 wherein the RNase III polypeptide comprises an amino acid sequence which is at least 90% homologous to SEQ ID NO: 2.
- 7. (original) The method of claim 1 wherein the RNase III polypeptide comprises SEQ ID NO: 2.

- 8. (original) The method of claim 1 wherein the RNase III polypeptide comprises amino acid residues 949-1374 of SEQ ID NO:2, amino acid residues 1-220 of SEQ ID NO:2 or amino acid residues 221-470 of SEQ ID NO:2.
- 9. (original) The method of claim 1 wherein the RNase III polypeptide is exogenously added.
- 10. (original) The method of claim 9 wherein the RNase III polypeptide is expressed by an exogenously added vector encoding said polypeptide.
- 11. (original) The method of claim 1 wherein the oligomeric compound is 8 to 50 nucleobases in length and targeted to a nucleic acid molecule encoding human RNase III (SEQ ID NO:3), wherein the compound inhibits the expression of human RNase III by at least 50%.
- 12. (original) The method of claim 11 wherein the oligomeric compound comprises SEQ ID NO:8, SEQ ID NO:9, SEQ ID NO:10, SEQ ID NO:11, SEQ ID NO:12, SEQ ID NO:13, SEQ ID NO:14, SEQ ID NO:15, SEQ ID NO:16 or SEQ ID NO:17.
- 13. (original) The method of claim 11 wherein the oligomeric compound comprises at least one modified internucleoside linkage.
- 14. (original) The method of claim 13 wherein the modified internucleoside linkage is a phosphorothioate linkage.
- 15. (original) The method of claim 11 wherein the oligomeric compound comprises at least one modified sugar moiety.
- 16. (original) The method of claim 15 wherein the modified sugar moiety is a 2'-O-methoxyethyl sugar moiety.

- 17. (original) The method of claim 11 wherein the oligomeric compound is targeted to a 3'-untranslated region (3'UTR), a 5'-untranslated region (5'UTR) or a coding region of a nucleic acid molecule encoding human RNase III (SEQ ID NO:3), wherein the oligomeric compound inhibits the expression of human RNase III by at least 50%.
- 18. (original) A method of modulating processing of an RNA in a cell or tissue comprising contacting said cell or tissue with an amount of a modulator effective to modulate RNA processing by at least 50% as compared to a control, wherein the modulator is a human RNase III polypeptide or an oligomeric compound targeted to a nucleic acid encoding human RNase III.
- 19. (original) The method of claim 18 wherein modulation of processing is determined by detecting a difference of at least 50% between a level of a target RNA in the presence of the modulator and the level of the target RNA in the absence of the modulator, a difference indicative of modulation of RNA processing.
- 20. (original) The method of claim 18 wherein modulation of RNA processing is determined by detecting a difference of at least 50% between a level of a fragment of the RNA in the presence of the modulator and the level of the fragment in the absence of the modulator, a difference indicative of modulation of RNA processing.
- 21. (original) The method of claim 18 wherein the RNase III polypeptide cleaves double-stranded RNA.
- 22. (original) The method of claim 18 wherein the RNase III polypeptide comprises an amino acid sequence which is at least 90% homologous to SEQ ID NO: 2.
- 23. (original) The method of claim 18 wherein the RNase III polypeptide comprises SEQ ID NO: 2.

- (original) The method of claim 18 wherein the RNase III polypeptide comprises amino 24. acid residues 949-1374 of SEQ ID NO:2, amino acid residues 1-220 of SEQ ID NO:2 or amino acid residues 221-470 of SEQ ID NO:2.
- (original) The method of claim 18 wherein the oligomeric compound is 8 to 50 25. nucleobases in length and is targeted to a nucleic acid molecule encoding human RNase III (SEQ ID NO:3), wherein the compound inhibits the expression of human RNase III by at least 50%.
- (original) The method of claim 25 wherein the oligomeric compound comprises SEQ ID 26. NO:8, SEQ ID NO:9, SEQ ID NO:10, SEQ ID NO:11, SEQ ID NO:12, SEQ ID NO:13, SEQ ID NO:14, SEQ ID NO:15, SEQ ID NO:16 or SEQ ID NO:17.
- (original) The method of claim 25 wherein the oligomeric compound comprises at least 27. one chemical modification.
- (original) The method of claim 25 wherein the oligomeric compound is targeted to a 3'-28. untranslated region (3'UTR), a 5'-untranslated region (5'UTR) or a coding region of a nucleic acid molecule encoding human RNase III (SEQ ID NO:3), wherein the oligomeric compound inhibits the expression of human RNase III by at least 50%.
- (original) The method of claim 18 wherein the RNA is rRNA, snRNA, snoRNA, or 29. miRNA, or precursors of rRNA, snRNA, snoRNA, or miRNA
- (original) The method of claim 18 wherein 32S RNA is processed to form one or more 30. 30S and 32S RNA fragments.
- (original) The method of claim 30 wherein 32S RNA is processed to form one or more 31. 12S pre-rRNA and 28S rRNA fragments.

- 32. (original) The method of claim 18 wherein the RNA is processed into one or more fragments of about 50-100 nucleotides in length.
- 33. (original) The method of claim 18 wherein the RNA is processed into one or more fragments of about 70 nucleotides in length.
- 34. (original) The method of claim 18 wherein said processing yields one or more fragments of said RNA.
- 35. (original) The method of claim 34 wherein one or more nucleotide fragments from 21 nucleotides to 23 nucleotides in length are generated from the RNA.
- 36. (original) The method of claim 34 wherein the RNA processing is in a cell nucleus.
- 37. (original) The method of claim 34 wherein the RNA processing is in a nucleolus.
- 38. (original) A method of modulating RNA expression in a cell or tissue comprising contacting said cell or tissue with an amount of a modulator effective to modulate RNA expression by at least 50% as compared to a control, wherein the modulator is a human RNase III polypeptide or an oligomeric compound targeted to a nucleic acid encoding human RNase III.
- 39. (original) The method of claim 38 wherein modulation of RNA expression is determined by detecting a difference of at least 50% between a level of a fragment of the RNA in the presence of the modulator and the level of the fragment in the absence of the modulator, a difference being indicative of modulation of RNA expression.
- 40. (original) The method of claim 38 wherein modulation of RNA expression is determined by detecting a difference of at least 50% between a level of a target RNA in the

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presence of the modulator and the level of the target RNA in the absence of the modulator, a difference being indicative of modulation of RNA expression.

- (original) The method of claim 38 wherein the cell or tissue is a human cell or tissue. 41.
- (original) The method of claim 38 wherein the RNase III polypeptide cleaves double-42. stranded RNA.
- (original) The method of claim 38 wherein the RNase III polypeptide comprises an 43. amino acid sequence which is at least 90% homologous to SEQ ID NO: 2.
- (original) The method of claim 38 wherein the RNase III polypeptide comprises SEQ 44. ID NO: 2.
- (original) The method of claim 38 wherein the RNase III polypeptide comprises amino 45. acid residues 949-1374 of SEQ ID NO:2, amino acid residues 1-220 of SEQ ID NO:2 or amino acid residues 221-470 of SEQ ID NO:2.
- (original) The method of claim 38 wherein the RNase III polypeptide is exogenously 46. added.
- (original) The method of claim 46 wherein the RNase III polypeptide is expressed by an 47. exogenously added vector encoding said polypeptide.
- (original) The method of claim 38 wherein the oligomeric compound is 8 to 50 48. nucleobases in length and targeted to a nucleic acid molecule encoding human RNase III (SEQ ID NO:3), wherein the compound inhibits the expression of human RNase III by at least 50%.

- 49. (original) The method of claim 48 wherein the oligomeric compound comprises SEQ ID NO:8, SEQ ID NO:9, SEQ ID NO:10, SEQ ID NO:11, SEQ ID NO:12, SEQ ID NO:13, SEQ ID NO:14, SEQ ID NO:15, SEQ ID NO:16 or SEQ ID NO:17.
- 50. (original) The method of claim 48 wherein the oligomeric compound comprises at least one chemical modification.
- 51. (original) The method of claim 48 wherein the oligomeric compound is targeted to a 3'-untranslated region (3'UTR), a 5'-untranslated region (5'UTR) or a coding region of a nucleic acid molecule encoding human RNase III (SEQ ID NO:3), wherein the oligomeric compound inhibits the expression of human RNase III by at least 50%.
- (original) The method of claim 38 wherein modulation is inhibition of expression.
- 53. (original) The method of claim 52 wherein RNA expression is inhibited by at least 50%.
- (original) The method of claim 52 wherein RNA expression is inhibited by at least 70%.
- 55. (original) A method of modulating RNA splicing in a cell or tissue comprising contacting said cell or tissue with an amount of a modulator effective to modulate RNA splicing by at least 50% as compared to a control, wherein the modulator is a human RNase III polypeptide or an oligomeric compound targeted to a nucleic acid encoding human RNase III.
- 56. (original) The method of claim 55 wherein modulation of RNA splicing is determined by detecting a difference of at least 50% between a level of a splice product of the RNA in the presence of the modulator and the level of the splice product in the absence of the modulator, a difference being indicative of modulation of RNA splicing.

- 57. (original) The method of claim 55 wherein the RNase III polypeptide comprises an amino acid sequence which is at least 90% homologous to SEQ ID NO: 2.
- 58. (original) The method of claim 55 wherein the RNase III polypeptide comprises SEQ ID NO: 2.
- 59. (original) The method of claim 55 wherein the RNase III polypeptide comprises amino acid residues 949-1374 of SEQ ID NO:2, amino acid residues 1-220 of SEQ ID NO:2 or amino acid residues 221-470 of SEQ ID NO:2.
- 60. (original) The method of claim 55 wherein the oligomeric compound is 8 to 50 nucleobases in length and targeted to a nucleic acid molecule encoding human RNase III (SEQ ID NO:3), wherein the compound inhibits the expression of human RNase III by at least 50%.
- 61. (original) The method of claim 60 wherein the oligomeric compound comprises SEQ ID NO:8, SEQ ID NO:9, SEQ ID NO:10, SEQ ID NO:11, SEQ ID NO:12, SEQ ID NO:13, SEQ ID NO:14, SEQ ID NO:15, SEQ ID NO:16 or SEQ ID NO:17.
- 62. (original) The method of claim 60 wherein the oligomeric compound comprises at least one chemical modification.
- 63. (original) The method of claim 60 wherein the oligomeric compound is targeted to a 3'-untranslated region (3'UTR), a 5'-untranslated region (5'UTR) or a coding region of a nucleic acid molecule encoding human RNase III (SEQ ID NO:3), wherein the oligomeric compound hybridizes to the region of SEQ ID NO:3 and inhibits the expression of human RNase III by at least 50%.

- 64. (original) A method of modulating RNA translocation in a cell or tissue comprising contacting said cell or tissue with an amount of a modulator effective to modulate RNA translocation as compared to a control.
- 65. (original) The method of claim 64 wherein modulation of RNA translocation is determined by detecting the presence of a fragment of the RNA in a cellular compartment in the presence of the modulator and the presence of the fragment in the cellular compartment in the absence of the modulator, a difference therebetween indicative of modulation of RNA translocation.
- 66. (original) The method of claim 65 wherein the cell compartment is a nucleolus, nucleus or cytoplasm.
- 67. (original) The method of claim 64 wherein modulation of RNA translocation is determined by detecting a difference the presence of a target RNA in a cellular compartment in the presence of the modulator and the presence of the target RNA in the cellular compartment in the absence of the modulator, a difference therebetween indicative of modulation of RNA translocation.
- 68. (original) The method of claim 67 wherein the cell compartment is a nucleolus, nucleus or cytoplasm.
- 69. (original) The method of claim 64 wherein the RNase III polypeptide comprises an amino acid sequence which is at least 90% homologous to SEQ ID NO: 2.
- 70. (original) The method of claim 64 wherein the RNase III polypeptide comprises SEQ ID NO: 2.

- 71. (original) The method of claim 64 wherein the RNasc III polypeptide comprises amino acid residues 949-1374 of SEQ ID NO:2, amino acid residues 1-220 of SEQ ID NO:2 or amino acid residues 221-470 of SEQ ID NO:2.
- 72. (original) The method of claim 64 wherein the oligomeric compound is 8 to 50 nucleobases in length and targeted to a nucleic acid molecule encoding human RNase III (SEQ ID NO:3), wherein the compound inhibits the expression of human RNase III by at least 50%.
- 73. (original) The method of claim 72 wherein the oligomeric compound comprises SEQ ID NO:8, SEQ ID NO:9, SEQ ID NO:10, SEQ ID NO:11, SEQ ID NO:12, SEQ ID NO:13, SEQ ID NO:14, SEQ ID NO:15, SEQ ID NO:16 or SEQ ID NO:17.
- 74. (original) The method of claim 72 wherein the oligomeric compound comprises at least one chemical modification.
- 75. (original) The method of claim 72 wherein the oligomeric compound is targeted to a 3'-untranslated region (3'UTR), a 5'-untranslated region (5'UTR) or a coding region of a nucleic acid molecule encoding human RNase III (SEQ ID NO:3), wherein the oligomeric compound inhibits the expression of human RNase III by at least 50%.
- 76. (new) A method for eliciting modification of an RNA target in a cell comprising:
  - a) providing an RNA-like polynucleotide hybridizable with said RNA target;
- b) hybridizing the RNA-like polynucleotide and the RNA to form a polynucleotide-target duplex; and
- c) contacting the duplex with a polypeptide comprising an RNase III domain, under conditions selected to effect modification of the duplex by the polypeptide, and modification of the RNA target thereby.